

# KSWA BYLAW



## TITLE: AUCTION RULES & GUIDELINES

## NUMBER: KSWA 002

The KSWA holds Public & Member Auctions through the year, giving members the opportunity to sell koi.

Sellers and Buyers are advised that it is their responsibility to ensure they read and adhere to these rules and guidelines.

### TIMES

- Bins setup and ready for sellers by 8:30am
- Sellers have their fish in bins & bags by 9:30am
- Viewing auction fish from 9:30am
- Bagged fish sales from 10:00am –no viewing or sales before this time
- Auction starts at 10:30am

### BUYERS

- If it is a Member Auction, you must be a current financial member of the KSWA to buy any fish.
- All buyers must receive a bidding card on the day from the nominated Banker.
- Should a Buyer make a bid and the Auctioneer calls 'sold' that Buyer must pay for the fish
- All transactions shall be in cash.
- Bags, oxygen and rubber bands are supplied for Auction sales by the KSWA at no charge.
- Once all fish in a bin have been auctioned, all sold fish will be bagged with oxygen by a nominated Bagger and moved to the Bagging Area.
- No fish shall be handed over to it's new owner unless that person has a receipt for the fish made out by the nominated Banker.

### COMMISSIONS

Successful auction sale		10% sellers 5% buyers (member) 10% buyer (non-member)
Bagged fish sale		10% sellers 5% buyers (member) 10% (non-member)
Any fish passed in at Auction, which is sold after the Auction within the surrounds of the venue including carpark	If the fish is sold to it's HIGHEST BIDDER	10% sellers 5% buyers (member) 10% (non-member)
	If the fish is sold to anyone other than the highest bidder	0% sellers 15% buyers fee (members and non-members)

### SELLERS

- You must be a financial member of the KSWA to sell fish at an auction, and cannot sell any fish belonging to another person who is not a financial member of the KSWA.
- A bin must be booked by each seller: the newsletter before the auction will list the closing date & name of person you need to contact (usually the Auction Master).
- You are welcome to use your own bin, but still need to book as above.

- A maximum of 14 bins will be available at each auction. Sellers may request multiple bins, however each Seller will be allocated 1 bin on a first-booked first-served basis, then if any bins are available after the booking closing date, 1 additional bin will be allocated on a first-booked first-served basis, and so on.
- A maximum of 10 fish per bin.
- The order in which lots will be auctioned will be strictly in line with the Auction Master's procedure
- Sellers entering fish in the auction must complete one copy of the AUCTION SELLERS form and give to the nominated Banker (usually the Treasurer) by 9:30am.
- Once a fish has been listed on the AUCTION SELLERS form and handed to the nominated Banker, the fish must be available for sale by the normal Auction process (unless removed from the Auction for health reasons).
- Sellers entering fish in Bagged fish sales must complete one copy of the AUCTION BAGGED FISH SALES form and give to the nominated Banker by 9:30am.
- Sellers entering fish in the auction must bring a catching net to use on the day.
- All fish can have a reserve price. Where no reserve is listed on the AUCTION SELLER sheet, the Auctioneer will sell the fish for best price, with a minimum of \$40. If the fish doesn't sell for \$40+, it will go home with its Seller.
- Any fish may be entered in Bagged fish sales rather than the auction, if the Seller wishes to do so. All bagged fish must have the name of the Seller and price written on the side of the bag. Bagged fish will not be auctioned; they will be sold at a central point by a KSWA member/s for the price on the bag plus commission.
- The Auction Master and Committee have the right to reject any fish from being available for sale for whatever circumstance and their decision will be final.

## GENERAL

- Normal separation/quarantine measures will be applied where practicable
- Every effort will be made by the KSWA to look after the health of the fish and the interests of Sellers and Buyers. However we take no responsibility for fish health, quality, value for money or any other aspects of fish sold at this event, and we are not liable for any fish deaths or injuries.
- Only nominated persons shall be allowed inside the Bagging Area
- Any complaints must be sent to the Auction Master in writing within 24 hours
- The Auction Master and Committee will determine any disciplinary action should a member not follow these guidelines

## For The Auctioneers

- Auctioneers will collect Auction sheet from the nominated Banker and be ready to start at 10:00am
- Auctioneers and any other person with access to the Auction sheets shall not disclose to any person the reserve on any fish.
- At the start of proceedings, Auctioneers will inform the Buyers of the following:-
  - All buyers must have their own bidding card.
  - If it is a Member Auction, Buyers must be a current financial member.
  - All Buyers should bid boldly; it is not the Auctioneers responsibility to 'interpret' vague gestures to bid. If a bid is missed, that is bad luck.
  - Commission fees for buyers listed in the above table.
- Auctioneers will start bidding approximately 10% under the reserve for all fish lots.
- Auctioneers will give each fish approx 30 seconds to attract a bid then pass the lot in.
- Once the Auctioneer indicates 'SOLD' that fish is sold and irrespective of not hearing or recognising another bid the fish is sold.
- Auctioneers may bid for a fish directly or through a third party, after declaring to the Buyers, their interest in the fish.
- Auctioneers shall at all times attempt to be consistent in their 'calling'

The KSWA Committee appreciates the voluntary work done by our Auctioneers and accepts that from time to time mishaps may occur. We ask only for consistency and we will support our auctioneers at all times.

**This edition (author, signed off by President, date):** SM, Jun Hua Guo, 22-Feb-17

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